

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

September 15, 2010

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit Held by Utah State Treasurer; Neffco Mining,

Manufacturing & Engineering; Yerian Mine, S/047/0087; Uintah County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the following project:

Permit ID	Mine Name	BOND AMOUNT				Account
		Total Amount Held	Release Amount Requested	Amount to be Retained	OPERATOR Check payable to	Number
S/047/0087	Yerian	\$18,600	\$12,600	\$6,000 + interest	Neffco Mining, Manufacturing and Engineering	

Please note that the total amount to be retained in the account for this project is \$6,000 plus interest.

Please make the check payable to Neffco Mining and Manufacturing and remit the funds to the Division, attention: Minerals Regulatory Program—Bond Coordinator.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by email at bondcoordinator@utah.gov.

Sincerely.

Dana Dean, P.E. Associate Director

OIL, GAS & MINING

DD:lah:pb cc:Jack Stockwell 10714 S. Jordan Gateway, Suite 220, South Jordan, UT 84095: Larry Neff 11814 S. Election RD #100, Draper, UT 84020 P:\GROUPS\MINERALS\WP\M047-Uintah\S0470087-Yerian\final\CASHR-3641-09142010.doc